BFF financial

Debt Payoff Strategies

The right debt strategy is the one you can stay committed to.

TWO METHODS

Avalanche

Focuses on interest rates

Aggressively tackling the highest APR, will cut down the total interest.

How To:
- Line up your debts by APR.
- Pay the minimum on everything **but** the account with the highest interest rate.

Pro: Mathematically the fastest and most cost-effective route.

Con: Progress may feel slower if your highest-rate debt is also your largest.

Snowball

Focuses on momentum

Each account eliminated gives you a “psychological” win.

How To:
- Pay off the lowest balance first.
- Keep paying minimums on the others.

Pro: Builds early victories that reinforce your consistency.

Con: You may pay more in interest over time compared to the avalanche.

Let’s build a payoff strategy that works for you.

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